

Rosenthal Collins Group, L.L.C.
216 West Jackson Boulevard
Suite 400
Chicago, Illinois 60606

Re: Foreign Omnibus Account Agreement

Ladies and Gentlemen:

The undersigned requests that you carry an omnibus account for the undersigned in connection with commodity interests transactions with customers of the undersigned.

The undersigned is a futures commission merchant located outside of the United States and all of its customers are neither U.S. citizens or residents and thus the undersigned is not subject to the jurisdiction of the United States Commodity Futures Trading Commission ("CFTC") and the employees of the undersigned have not been registered as "Associated Persons" of the undersigned firm in accordance with U.S. CFTC regulations.

The undersigned further represents (i) that the commodity interests positions in such omnibus account are carried by the undersigned for the accounts of customers of the undersigned (excluding partners, officers, directors of the undersigned and all participants, as such, in any joint, or pooled account with the undersigned or any partner, officer, director with the undersigned or any partner, officer, director thereof) and (ii) that such omnibus account will be used so to carry only commodity interests transactions for the accounts of such customers; and (iii) that the hypothecation by the undersigned of the commodity interest positions in such omnibus account or of any other cash, commodities or other property which you may carry for the account of the undersigned, will not contravene any provision of any law or any rule or regulation of the U.S. CFTC. It is understood and agreed that any transaction which the undersigned advises you is made by, or any commodity interests position which the undersigned advises you is carried for, the undersigned with you for its own account or for the account of anyone other than its aforesaid customers, will be entered in a separate account or accounts with you and will be margined to the full extent that you may from time to time require, and that transactions in such separate account or accounts shall not entitle you to any lien on any of the commodities interests positions in the aforesaid omnibus account or on any commodity position which the undersigned advised you are carried for the account of customers of the undersigned.

It is understood and agreed that, in respect of the transactions of the aforesaid omnibus account, you are acting for the broker for the undersigned and not for any customer of the undersigned and that THE UNDERSIGNED IS LIABLE TO YOU FOR ALL COMMITMENTS INCURRED AND AMOUNTS DUE ON TRANSACTIONS IN SAID OMNIBUS ACCOUNT AND HEREBY INDEMNIFIES YOU FOR ANY AND ALL DAMAGES, COSTS OR EXPENSES, DIRECT OR INDIRECT, YOU MAY INCUR BY REASON OF THE RELATIONSHIP CREATED HEREBY. The undersigned will also further execute and comply with such other account documents and requirements as you, or any designated contract market or other self-regulatory organization of which you are a member may require.

For purposes of this agreement and the accounts contemplated hereby, the undersigned hereby consents and submits to the jurisdiction of the designated contract markets or other self-regulatory organizations of which you are a member or to the jurisdiction of the appropriate courts sitting in Chicago, Illinois, U.S.A. for the resolution of any and all disputes which may arise hereunder.

This agreement shall be governed by and construed under the laws of the State of Illinois.

The undersigned further acknowledges that you are its agent for purposes of accepting delivery and service of any communication issued by or on behalf of the U.S. CFTC, as required by CFTC Regulation Section 15.05 and that the undersigned will fully comply with the applicable requirements of Part 21 of the Rules and Regulations of the U.S. CFTC relating to special calls for information.

Very truly yours,

By: _____

Date: _____